



AUDIT COMMITTEE

25th July 2019

AGENDA ITEM (12)

CORPORATE RISK REGISTER UPDATES

Accountable Member	Audit Committee
Accountable Officer	Nigel Adams Head of Paid Service

Purpose of Report	To update the Committee on the changes to the Council's corporate risk register at the end of Q4
Recommendations	That the Committee notes the updates to the Council's corporate risk register
Reason for Recommendation	To provide assurance to the Committee that risks to the Council are being managed and appropriate actions are being taken to mitigate risk

Ward(s) Affected	None
Key Decision	No
Recommendation to Council	No

Financial Implications	There are no direct financial implications
Legal and Human Rights Implications	None
Human Resource Implications	None
Environmental and Sustainability Implications	None
Human Resource Implications	None

Key Risks	
Equalities Analysis	Not required

Related Decisions	None
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Background Documents	None
Appendices	Appendix 'A' – Corporate Risk Register 2018-19 Q4

Performance Management Follow Up	None
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Options for Joint Working	<p>Joint working is fundamental to the Council's strategic approach as set out in the 2020 programme.</p> <p>The risk management policy for the partner councils underpins the risk management process</p>
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Background Information

1. A Shared Risk Management Group (SRMG) for West Oxfordshire District Council and Cotswold District Council has been in place since 2015, and was extended to include Forest of Dean District Council in October 2018.
2. The SRMG comprises Senior Managers from the three Councils, both retained staff and Publica staff; many of them are shared across all three partner Councils which makes the overall management of risks more time efficient and effective. This approach does not affect what is presented to the Committee or the robust nature of how risk is assessed and managed.
3. Corporate risks are assessed and updated by the accountable officers, and then reviewed by the SRMG.
4. On 30th April 2019, the SRMG reviewed the updates to the partner Councils' corporate risk registers. Some risks, in particular those which have a financial impact have since been revised to reflect information that became available during May. The Group also has oversight of Publica's strategic risk register and high scoring risks from the Transformation Programme risk register. The risk registers, when considered together provides the group with an overview of risks across the organisations, and enables risks to be managed more effectively.
5. Due to scheduling arrangements, there has been insufficient time to complete the risk updates for Q1 prior to this meeting.

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